GRUPO FINANCIERO BANORTE

Weekly economic calendar

For the weeks ending June 30, 2023

June 26, 2023

- PCE deflator, trade balance, personal income & spending, along other figures in the US
- **The ECB's Annual Forum on Central Banking will be held in Sintra, Portugal. Decisions in** Sweden and Colombia
- **Mexico's GDP**-proxy IGAE, trade balance, unemployment rate, banking credit, and public finance report

	Time		Event	Period	Unit	Banorte	Survey	Previous
Sun 25	09:15	US	Fed's Williams Speaks at Bank for International Settlements					
Mon 26		EZ	ECB Forum on Central Banking in Sintra, Portugal begins					
	04:00	GER	IFO Survey (business climate)*	Jun	index	--	90.6	91.7
	08:00	MX	Economic activity indicator (IGAE)	Apr	% y/y	1.9	--	2.7
	08:00	MX	Economic activity indicator (IGAE)*	Apr	% m/m	0.5	--	-0.3
Tue 27	07:00	BZ	COPOM minutes					
	08:00	MX	Trade balance	May	US$mn	-1,028.4	--	-1,508.5
	08:00	BZ	Consumer prices	Jun	% m/m	--	--	0.51
	08:00	BZ	Consumer prices	Jun	% y/y	--	--	4.07
	08:30	US	Durable goods orders*	May (P)	% m/m	--	-0.9	1.1
	08:30	US	Ex transportation*	May (P)	% m/m	--	0.0	-0.3
	09:00	US	S&P/CoreLogic housing prices	Apr	% y/y	--	-2.6	-1.2
	10:00	US	New home sales**	May	thousands	--	675	683
	10:00	US	Consumer confidence*	Jun	index	103.4	104.0	102.3
	11:00	MX	International reserves	Jun 23	US$bn	--	--	203.3
	13:30	MX	Government weekly auction: 1-, 3-, 6-, 12- month CETES; 10-year Mbono (May'33); 20-year Udibono (Nov'43) and 2-, and 5-year Bondes F					
Wed	04:00	EZ	Monetary aggregates (M3)*	May	EURbn	--	1.5	1.9
	08:30	US	Trade balance*	May	US$bn	--	-93.4	-96.8
	09:30		Fed's Powell, ECB's Lagarde, BOJ's Ueda, BOE's Bailey: Sintra					
Thu 29	02:30	US	Fed's Powell Takes Part in a Discussion at the Bank of Spain					
	05:00	EZ	Consumer confidence*	Jun (F)	index	--	--	-16.1
	05:00	EZ	Economic confidence*	Jun	index	--	96.0	96.5
	06:00	US	Fed's Bostic Speaks on US Economic Outlook					
	07:00	BZ	Central Bank Quarterly Inflation Report					
	08:00	GER	Consumer prices	Jun (P)	% y/y	--	6.3	6.1
	08:30	US	Gross domestic product**	1Q23	% q/q	1.3	1.4	1.3
	08:30	US	Personal consumption**	1Q23	% q/q	--	3.8	3.8
	08:30	US	Initial jobless claims*	Jun 24	thousands	263	265	264
	21:30	CHI	Manufacturing PMI*	Jun	index	--	49.0	48.8
	21:30	CHI	Non-manufacturing PMI*	Jun	index	--	53.7	54.5
	21:30	CHI	Composite PMI*	Jun	index	--	--	52.9
Fri 30	02:00	UK	Gross domestic product	1Q23 (F)	% y/y	--	0.2	0.2
	02:00	UK	Gross domestic product*	1Q23 (F)	% q/q	--	0.1	0.1
	05:00	EZ	Consumer prices	Jun (P)	% y/y	--	5.6	6.1
	05:00	EZ	Core	Jun (P)	% y/y	--	5.5	5.3
	05:00	EZ	Unemployment rate*	may	%	--	6.5	6.5
	08:00	MX	Unemployment rate	May	%	2.88	--	2.82
	08:00	BZ	Unemployment rate	May	%	--	--	8.5
	08:30	US	Personal income*	May	% m/m	--	0.4	0.4
	08:30	US	Personal spending*	May	% m/m	0.3	0.2	0.8
	08:30	US	Real personal spending*	May	% m/m	0.2	0.1	0.5
	08:30	US	PCE Deflator*	May	% m/m	0.1	0.1	0.4
	08:30	US	Corie*	May	% m/m	0.4	0.4	0.4
	08:30	US	PCE Deflator	May	% y/y	3.8	3.8	4.4
	08:30	US	Core	May	% y/y	4.7	4.7	4.7
	10:00	US	U. of Michigan confidence*	Jun (F)	index	63.9	63.9	63.9
	11:00	MX	Banking credit	May	% y/y	5.4	--	5.5
	14:00	COL	Monetary policy decision (Banco de la República)	Jun 30	%	--	13.25	13.25
	16:30	MX	Public finances (PSBR, year-to-date)	May	MXNmn	--	--	-115.9

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate


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Winners of the 2023 award for best Mexico economic forecasters, granted by *Focus Economics*

FOCUS ECONOMICS ANALYST FORECAST AWARDS 2023 #1 OVERALL FORECASTER - MEXICO

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	Reference
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HOLD	*When the share expected performance is similar to the MEXBOL estimated performance.*
SELL	*When the share expected performance is lower than the MEXBOL estimated performance.*

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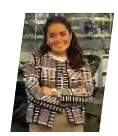

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